

# Office of Energy Independence, Iowa Power Fund and Iowa Energy Independence Plan

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The Office of Energy Independence (OEI) was established in 2007 to coordinate the state of Iowa's activities concerning energy independence.

**VISION:** Leading lowans to a vibrant future through economically viable and environmentally sound energy choices.

MISSION: To achieve a sustainable energy future by:

- Providing leadership through education, planning and investment
- Developing policies and resources to produce market transformation

#### **OEI Structure & Tasks**



#### Structure:

- Operations staff (located in Lucas Bldg; 725-6025)
- Iowa Power Fund Board
- Due Diligence Committee
- Energy Coordinating Council

#### **Initial Tasks:**

- Iowa Power Fund
- Energy Independence Plan
- Energy Forums & Education
- Energy Issues

#### **Task: Iowa Power Fund**



- \$100 million over 4 years
- Provides financial assistance to entities to increase lowa's research, development, & use of sources of renewable energy; improve efficiency and reduce greenhouse gas emissions.
- Includes \$2.5 million DED community college workforce training & economic development

## Eligible applicants



#### May Include:

- NAICS company proposing a project in lowa
- Individual proposing a project in Iowa
- Government entity proposing a project in lowa
- Non-profit proposing a project in Iowa
- Academic institution proposing a project in lowa

# Eligibility criteria for financial assistance



- Commercialization/product development
- Utilization of Iowa crops/products that maximize value of crops used as feed stock in bio-manufacturing products and as co-products
- Reduction of GHG, carbon sequestration
- Private or federal matching funds

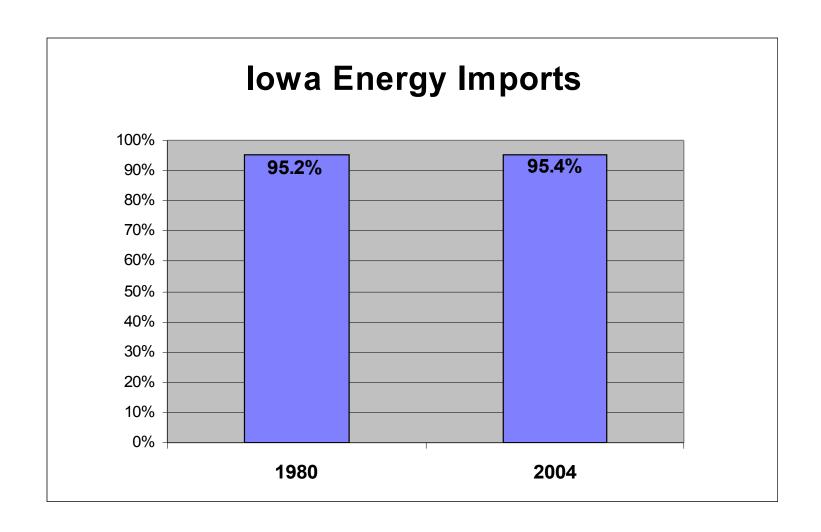
# Task: Iowa Energy Independence Plan



- Due: December 14, 2007
- Goal: A plan to achieve energy independence by 2025
- "Roadmap" this year; more comprehensive plan in 2008
- Input from stakeholders, public

### State of the State





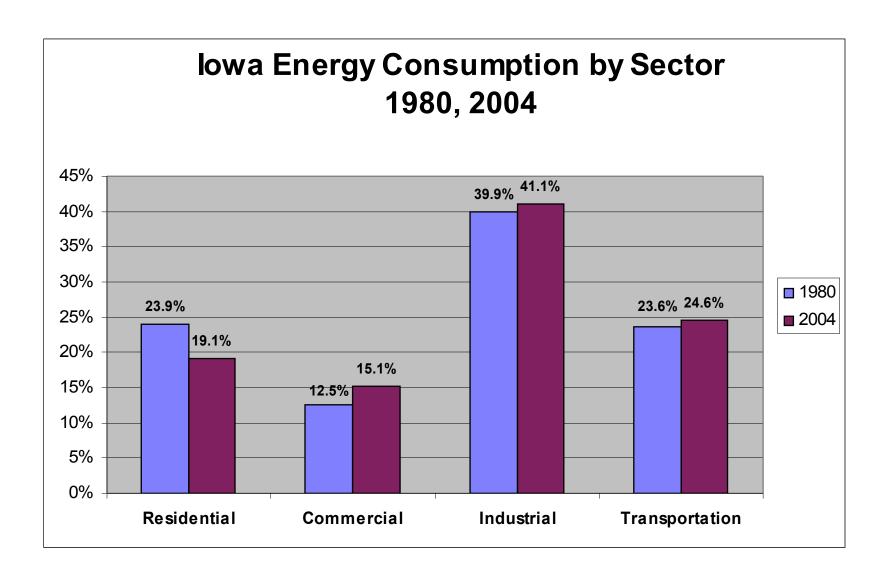
# Total Consumption by Fuel Type in 2004



Fuel	Iowa	U.S.
Coal	36.8%	22.5%
Petroleum	36.1%	40.2%
Natural Gas	18.8%	22.9%
Nuclear	4.2%	8.2%
Renewable Energy	4.5%	6.2%

# Consumption by Sector





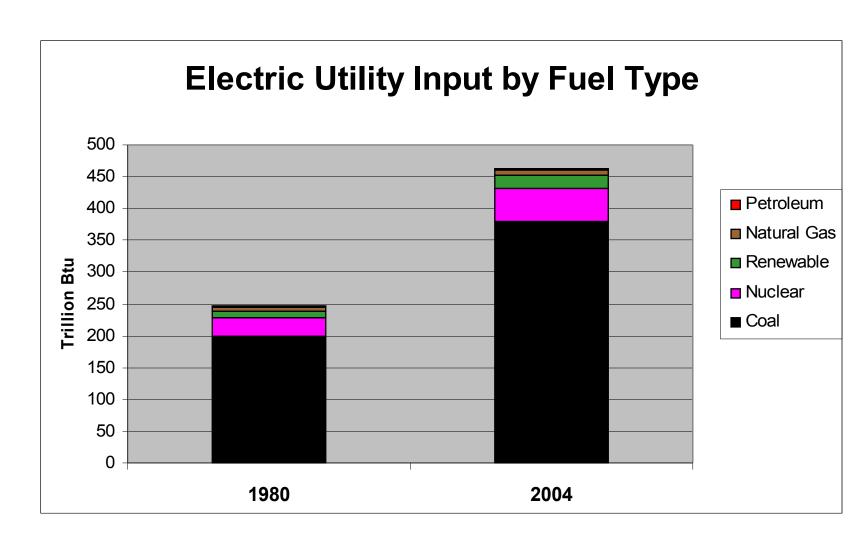
# **Electric Sector Consumption**



Year	<b>Total Energy Consumption</b> (Trillion Btu)	Electric Sector Consumption (Trillion Btu)	Electric Sector - % of Total
1980	1,007	247	24.5%
2004	1,206	462	38.3%

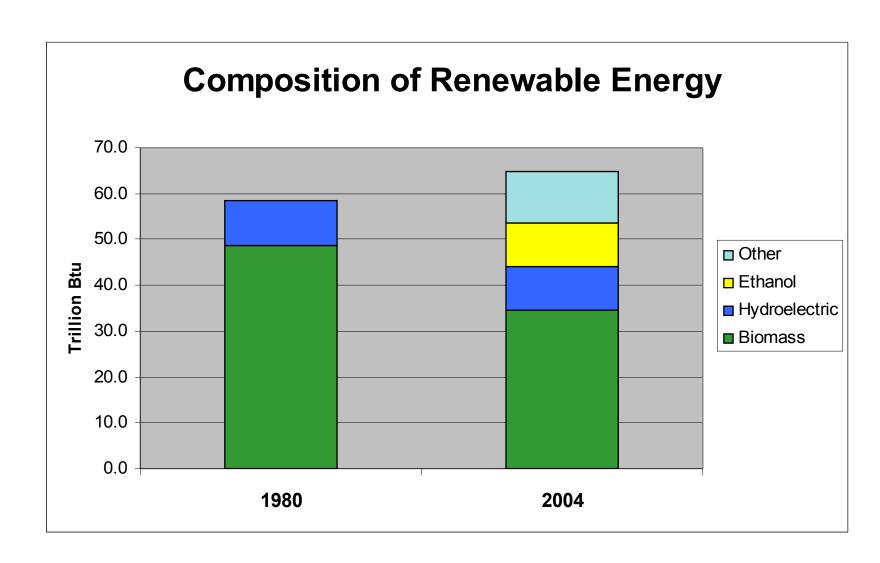
# Electric Generation by Fuel





# Renewable Energy

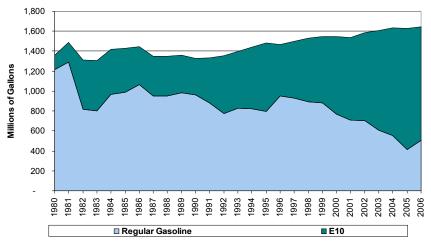




## **Ethanol**

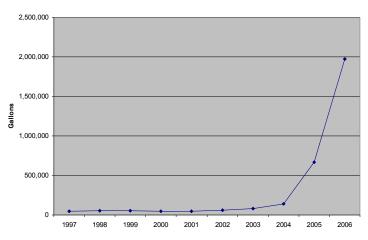


#### **E10 & Regular Gasoline Sales**



Source: Iowa Department of Revenue

#### **E85 Retail Sales**

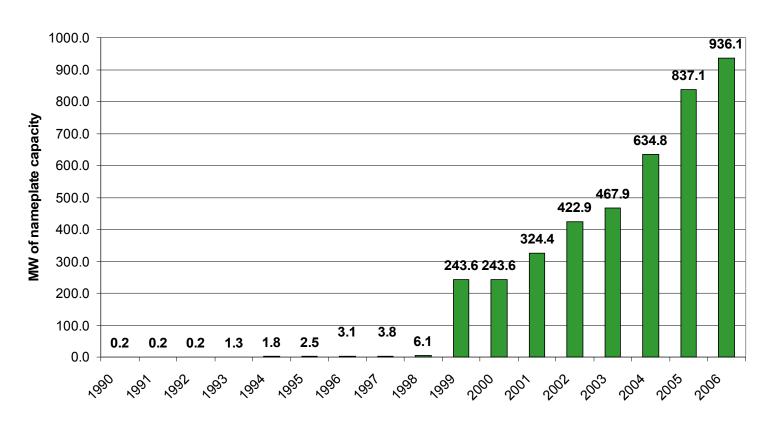


Source: Iowa Department of Natural Resources, Iowa Department of Revenue

# Wind Energy



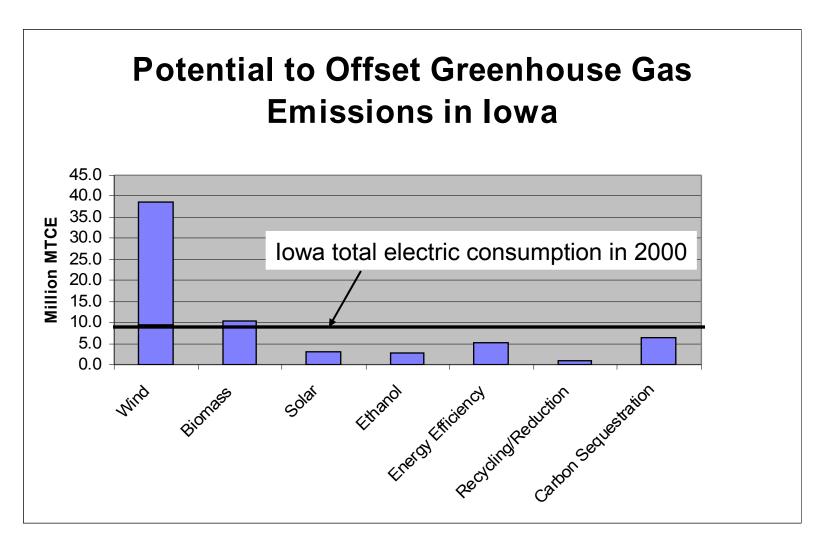
#### **Installed Wind Capacity in Iowa**



Source: Iowa Department of Natural Resources.

# Future Opportunities





Source: Year 2000 Iowa Greenhouse Gas Emissions Inventory, UNI



#### **Contacts:**

**Iowa Office of Energy Independence: 515-725-2065** 

Submit written comments on the Iowa Energy Independence Plan by Nov. 9, 2007 to:

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